

Leaving a Legacy to Racehorse Relief

Why it is important to leave a will.

We all lead busy lives and making a will may not always be your top priority. However, a will is the only legal way you can guarantee that your wishes for your estate and money are adhered to. It ensures that loved ones are taken care of, which wouldn't happen without one. Without a will the law has the right to decide what happens with your estate and money, which may not be your wish. This can cause great worry and stress to friends and family. You will need to appoint 'executors' of your will. Normally people pick two 'executors', should one not be available when the time comes. An 'executor' is usually a family member or a professional and impartial adviser such as a solicitor



The three different types of legacies that you can leave in your will:

- **Residuary:** This is a gift of the remainder of your assets after all other bequests have been made and any debts cleared.
- **Pecuniary:** This is a gift of a fixed sum of money in your Will.
- **Specific:** This is a particular named item left as a gift in your Will, such as a piece of jewellery, a car or a house.

If you have already made a will and you've decided to add a gift to Racehorse Relief, then a codicil is a straight forward and inexpensive way to do this. Adding a codicil ensures all other provisions remain the same and it also means you will not have to have your will completely rewritten.



If you do decide that Racehorse Relief is the charity you wish to leave a legacy to (or you may have already done so), we would love to hear from you as legacies enable us to plan for the future.

How to make a will:

To minimise costs and to make the process easier it is a good idea to gather the following information and have it ready for your appointment with your solicitor.

- * Two names for your chosen 'executors' of your will.
- * A list of all your assets (e.g. house, cars, savings)
- * A list of your liabilities (e.g. house mortgage, loans, debts)
- * A list of your loved ones and what you would like to bequeath them individually.
- * The names of any charities you would like to leave a gift to. It is important to have their registered charity number and contact details ready.
- * A note of what type of gift you would like to leave to each of your beneficiaries (e.g. pecuniary, residuary or specific).



How your gift could help the future of ex racehorses:

Your generosity will enable us to continue providing the care and experience needed when retraining an ex racehorse and giving them a new life after the track.



Any gift (no matter how big or small) that you bequeath is vital to the future of our ex racehorses. You could make a huge difference to their lives. Whether your gift goes towards the costs of everyday life such as feed and bedding or bigger costs like new buildings and equipment, every penny helps and we at Racehorse Relief are forever grateful.

